Iran’s huge oil and gas resources make it a strategically important country in the Middle East. Both the EU and China are potentially important economic partners for Iran. The EU can provide foreign direct investment (FDI) and technology and knowledge transfer; and China’s national oil and gas companies have signed several import deals and will explore Iranian oil and gas fields to secure its growing oil and gas import dependency. However, domestic and foreign policy factors in Iran seem to be obstacles to large-scale investment by either the EU and China in the country.

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Notes
2. Ibid.